

DAVID W. PAYNE and JANE L. PAYNE, GRANTORS

TO

QUITCLAIM DEED

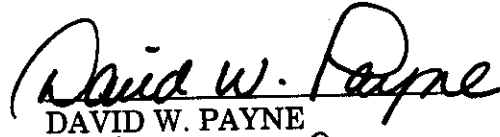
DAVID W. PAYNE, GRANTEE

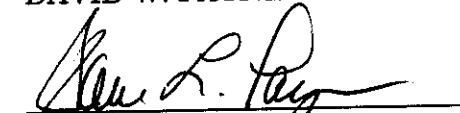
FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00), cash in hand paid, and other good and valuable legal consideration, receipt and sufficiency of which is hereby acknowledged, we, DAVID W. PAYNE and JANE L. PAYNE do hereby sell, convey and quitclaim unto DAVID W. PAYNE the land lying and being situated in DeSoto County, Mississippi, more particularly described as follows, to-wit:

See Attached Exhibit "A"

Taxes for the year 2004, when due in January, 2005, will be paid by the Grantee.

WITNESS our signatures this the 16 day of December, 2004.


DAVID W. PAYNE


JANE L. PAYNE, GRANTORS

**** NO TITLE WORK REQUESTED OR PERFORMED ****

STATE OF MISSISSIPPI

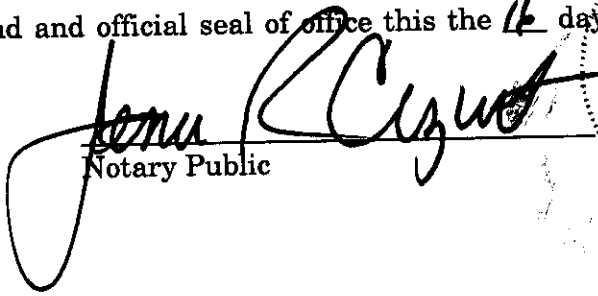
COUNTY OF DESOTO

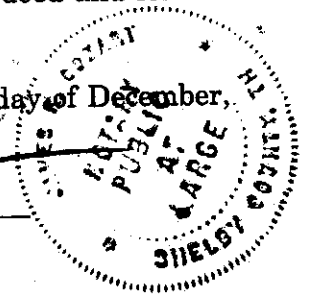
This day personally appeared before me, the undersigned authority in and for said County and State, the within named DAVID W. PAYNE and JAME L. PAYNE, who acknowledged signing and delivering the above and foregoing Quitclaim Deed on the day and date therein mentioned as a free and voluntary act and deed and for the purposes therein expressed.

GIVEN under my hand and official seal of office this the 16 day of December, 2004.

My Commission Expires:

12/24/06


Notary Public



GRANTOR'S ADDRESS: 3420 Byhalia Rd.
Hernando, MS 38632
Home No. 662-449-3001

GRANTEE'S ADDRESS: 3420 Byhalia Rd.
Hernando, MS 38632
Home No. 662-449-3001

Prepared by:
Walker, Brown & Brown, P. A.
P. O. Box 276
Hernando, MS 38632
(662) 429-5277
(901) 521-9292
1008jn payne qcd 04

EXHIBIT "A"

Located in the Southeast Quarter of the Southwest Quarter of Section 34, Township 2 South, Range 7 West, DeSoto County, Mississippi.

Beginning at the Southwest Corner of Section 34, Township 2 South, Range 7 West; thence East along the center line of Byhalia Road a distance of 1766.50 feet to a point; thence North 5 degrees 30 minutes West a distance of 40.0 feet to a point of beginning of the following lot; thence North 5 degrees 30 minutes West along an old fence line a distance of 618.75 feet to a point, thence North 84 degrees 30 minutes East along a fence line a distance of 198.50 feet to a point, thence South 5 degrees 30 minutes East a distance of 618.75 feet to a point on the North right way of said Byhalia Road; thence south 84 degrees 30 minutes West along said right of way a distance of 198.50 feet to the point of beginning, containing 2.82 acres, more or less. All bearings are magnetic.